



CO2	K3	12a.	Explain the different types of customs duties? <b>(OR)</b>
CO2	K3	12b.	Describe the procedure for the assessment of goods under the Customs Act, 1962.
CO3	K4	13a.	Describe the difference between CGST, SGST, and IGST. <b>(OR)</b>
CO3	K4	13b.	Explain the concept of "input tax credit" under GST.
CO4	K4	14a.	Describe the flow of GST in case of an intrastate sale. <b>(OR)</b>
CO4	K4	14b.	Illustrate with an example how Integrated GST (IGST) works in case of interstate transactions.
CO5	K5	15a.	Explain the concept of Input Tax Credit under GST and its importance in reducing the tax burden. <b>(OR)</b>
CO5	K5	15b.	Describe the conditions under which Input Tax Credit can be claimed.

Course Outcome	Bloom's K-level	Q. No.	<p style="text-align: center;"><b>SECTION – C (5 X 8 = 40 Marks)</b>  <b>Answer <u>ALL</u> Questions choosing either (a) or (b)</b></p>
CO1	K3	16a.	Evaluate the pros and cons of indirect taxation in comparison to direct taxation. <b>(OR)</b>
CO1	K3	16b.	Analyse the impact of GST on small and medium-sized businesses.
CO2	K4	17a.	Analyze the impact of customs duties on the cost of imported goods. Discuss how this affects domestic consumers and industries. <b>(OR)</b>
CO2	K4	17b.	Discuss the penalties and offenses under the Customs Act, 1962. How do these provisions deter violations?
CO3	K4	18a.	Evaluate the impact of GST on small and medium enterprises (SMEs) in India. <b>(OR)</b>
CO3	K4	18b.	Discuss the challenges in implementing GST in a federal structure like India's.
CO4	K5	19a.	Evaluate the impact of dividing GST into CGST, SGST, and IGST on the federal tax system of India. <b>(OR)</b>
CO4	K5	19b.	Discuss the importance of the GST Compensation to States Act in balancing the federal structure of GST in India.
CO5	K5	20a.	Analyze the impact of Input Tax Credit on the overall cost of goods and services. <b>(OR)</b>
CO5	K5	20b.	Evaluate the challenges faced by businesses in managing multiple return filings under GST.